

SNAPSHOT of HOME Program Performance--As of 12/31/08
Local Participating Jurisdictions with Rental Production Activities



Participating Jurisdiction (PJ): **Polk County**

State: **FL**

PJ's Total HOME Allocation Received: **\$19,377,221**

PJ's Size Grouping*: **B**

PJ Since (FY): **1992**

Category	PJ	State Average	State Rank	Nat'l Average	Nat'l Ranking (Percentile):*		
					Group	B	Overall
				PJs in State: 29			
Program Progress:							
% of Funds Committed	89.65 %	89.40 %	13	90.66 %	46		42
% of Funds Disbursed	82.93 %	78.68 %	9	81.06 %	49		49
Leveraging Ratio for Rental Activities	1.78	7.14	16	4.62	23		27
% of Completed Rental Disbursements to All Rental Commitments***	100.00 %	76.28 %	1	81.27 %	100		100
% of Completed CHDO Disbursements to All CHDO Reservations***	100.00 %	55.86 %	1	68.23 %	100		100
Low-Income Benefit:							
% of 0-50% AMI Renters to All Renters	100.00 %	73.65 %	1	79.86 %	100		100
% of 0-30% AMI Renters to All Renters***	90.00 %	35.20 %	2	44.82 %	98		97
Lease-Up:							
% of Occupied Rental Units to All Completed Rental Units***	98.33 %	96.06 %	17	94.65 %	48		46
Overall Ranking:			In State:	1 / 29	Nationally:	99	99
HOME Cost Per Unit and Number of Completed Units:							
Rental Unit	\$9,243	\$17,278		\$25,419	60	Units	10.40 %
Homebuyer Unit	\$23,734	\$18,401		\$14,530	200	Units	34.60 %
Homeowner-Rehab Unit	\$54,909	\$27,409		\$20,251	166	Units	28.70 %
TBRA Unit	\$6,195	\$3,304		\$3,156	152	Units	26.30 %

* - A = PJ's Annual Allocation is greater than or equal to \$3.5 million (55 PJs)

B = PJ's Annual Allocation is less than \$3.5 million and greater than or equal to \$1 million (201 PJs)

C = PJ's Annual Allocation is less than \$1 million (293 PJs)

** - E.g., a percentile rank of 70 means that the performance exceeds that of 70% of PJs.

***- This category is double-weighted in compiling both the State Overall Ranking and the National Overall Ranking of each PJ.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

Program and Beneficiary Characteristics for Completed Units

Participating Jurisdiction (PJ): Polk County FL

Total Development Costs:
(average reported cost per unit in
HOME-assisted projects)

	Rental	Homebuyer	Homeowner
PJ:	\$15,430	\$61,808	\$55,568
State:*	\$65,581	\$94,489	\$35,058
National:**	\$89,640	\$72,481	\$22,984

CHDO Operating Expenses:
(% of allocation)

PJ: 0.4 %
National Avg: 1.1 %

R.S. Means Cost Index: 0.83

	Rental %	Homebuyer %	Homeowner %	TBRA %
RACE:				
White:	11.7	48.5	22.3	23.7
Black/African American:	85.0	39.2	72.3	63.8
Asian:	0.0	0.0	0.0	0.0
American Indian/Alaska Native:	0.0	0.0	0.0	1.3
Native Hawaiian/Pacific Islander:	0.0	0.0	0.0	0.0
American Indian/Alaska Native and White:	0.0	0.0	0.0	0.0
Asian and White:	0.0	0.0	0.0	0.0
Black/African American and White:	0.0	0.0	0.0	0.0
American Indian/Alaska Native and Black:	0.0	0.0	0.0	0.0
Other Multi Racial:	0.0	0.0	0.0	0.0
Asian/Pacific Islander:	0.0	1.0	0.0	0.0

ETHNICITY:

Hispanic	3.3	11.3	5.4	11.2
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HOUSEHOLD SIZE:

1 Person:	16.7	12.9	44.0	16.4
2 Persons:	25.0	20.1	34.3	21.1
3 Persons:	33.3	40.7	10.2	25.0
4 Persons:	18.3	15.5	7.2	20.4
5 Persons:	5.0	5.7	3.0	9.9
6 Persons:	1.7	4.1	0.6	5.9
7 Persons:	0.0	0.5	0.0	0.7
8 or more Persons:	0.0	0.5	0.6	0.7

HOUSEHOLD TYPE:

Single/Non-Elderly:	100.0	24.7	8.4	36.8
Elderly:	0.0	0.5	72.9	3.3
Related/Single Parent:	0.0	42.8	14.5	46.7
Related/Two Parent:	0.0	29.4	4.2	10.5
Other:	0.0	2.6	0.0	2.6

SUPPLEMENTAL RENTAL ASSISTANCE:

Section 8:	83.3	0.0 [#]
HOME TBRA:	0.0	
Other:	0.0	
No Assistance:	16.7	

of Section 504 Compliant Units / Completed Units Since 2001 0

* The State average includes all local and the State PJs within that state

** The National average includes all local and State PJs, and Insular Areas

Section 8 vouchers can be used for First-Time Homebuyer Downpayment Assistance.



**HOME PROGRAM
SNAPSHOT WORKSHEET - RED FLAG INDICATORS**
Local Participating Jurisdictions with Rental Production Activities

Participating Jurisdiction (PJ): Polk County

State: FL

Group Rank: 99
(Percentile)

State Rank: 1 / 29 PJs

Overall Rank: 99
(Percentile)

Summary: 0 / Of the 5 Indicators are Red Flags

FACTOR	DESCRIPTION	THRESHOLD*	PJ RESULTS	RED FLAG
4	% OF COMPLETED RENTAL DISBURSEMENTS TO ALL RENTAL COMMITMENTS	< 73.60%	100	
5	% OF COMPLETED CHDO DISBURSEMENTS TO ALL CHDO RESERVATIONS	< 47.54%	100	
6	% OF RENTERS BELOW 50% OF AREA MEDIAN INCOME	< 70%**	100	
8	% OF OCCUPIED RENTAL UNITS TO ALL RENTAL UNITS	< 90.20%	98.33	
"ALLOCATION-YEARS" NOT DISBURSED***		> 3.500	3.04	

* This Threshold indicates approximately the lowest 20% of the PJs

** This percentage may indicate a problem with meeting the 90% of rental units and TBRA provided to households at 60% AMI requirement

*** Total of undisbursed HOME and ADDI funds through FY 2005 / FY2005 HOME and ADDI allocation amount. This is not a SNAPSHOT indicator, but a good indicator of program progress.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

HOME Program Performance SNAPSHOT

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